

E-Filing / Speed Post

December 14, 2016

1. The Manager, Listing Department,
**NATIONAL STOCK EXCHANGE
OF INDIA LTD.**,
"Exchange Plaza", Plot No.C-1,
"G" Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051
2. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

NSE Symbol : SANDESH
Fax No. : 022-26598237/38

Script Code : 526725
Fax No. :022-22723121

Re.: Inter se transfer of shares amongst Promoters / Promoters Group of The Sandesh Limited ("the Company") - Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Regulations") - Acquisition of shares under Regulation 10(1)(a) of the Regulations

Dear Sir / Madam,

Apropos the captioned subject, please find enclosed herewith the Disclosure under Regulation 10(6) of the Regulations, giving intimation in respect of acquisition of total 18,90,152 Equity Shares (24.97%) of Rs.10/- each of the Company pursuant to inter-se transfer of the said shares amongst promoters / promoter group of the Company under Regulation 10(1)(a) of Regulations, as received by the Company from M/s. Satyesh Prochem LLP (Acquirer).

Kindly take the above referred Disclosure on your records and oblige,

Thanking you,

Yours sincerely,

FOR, THE SANDESH LIMITED


COMPLIANCE OFFICER



Encl.: Disclosure under Regulation 10(6) of the Regulations

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004242. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

SATYESH PROCHEM LLP

Registered as Limited Liability [LLP IN: AAA-3271] under LLP Act, 2008
[Converted from Satyesh Prochem Private Limited (CIN- U24233GJ1983PTC006356)
into Limited Liability Partnership w.e.f. 31.12.2010]

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	THE SANDESH LIMITED (CIN: L22121GJ1943PLC000183)	
2.	Name of the acquirer(s)	SATYESH PROCHEM LLP (LLPIN: AAA-3271)	
3.	Name of the stock exchange where shares of the TC are listed	(1) BSE LIMITED, [SCRIP CODE – 526725] (2) NATIONAL STOCK EXCHANGE OF INDIA LTD., [SYMBOL – SANDESH (EQ.)]	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of total 18,90,152 Equity shares of Rs.10/- each of TC is pursuant to the inter se transfer of these shares amongst promoters of the TC. SATYESH PROCHEM LLP shall acquire the whole shares held by SATLON ENTERPRISE PRIVATE LIMITED. However, the shareholding of the promoters / promoter group of the TC which is currently is 74.81% of the share capital of the TC will remain unchanged after the acquisition of shares pursuant to inter se transfer of these shares amongst promoters of the TC and hence, this transaction will not result in any change of control of Promoter Group over TC.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Disclosure of proposed acquisition was made under regulation 10(5) and the same is filed as on 05/12/2016 with BSE and NSE in line with the timeline specified under the regulation	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a) Name of the transferor / seller	SATLON ENTERPRISE PRIVATE LIMITED (CIN:U51101GJ1981PTC004642)	YES
	b) Date of acquisition	The Details of the proposed acquisition is to be filed at least four working days prior to the proposed acquisition	The disclosures under Regulation 10(5) are actually made on 05/12/2016 for

Regd. Office: "Sandesh Bhavan", Lad Society Road, Vastrapur, Ahmedabad – 380 054, Gujarat, India



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			proposed acquisition of shares of TC on or after 12/12/2016		
	c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1890152 Equity shares of Rs.10/- each	1890152 Equity shares of Rs.10/- each		
	d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1890152 Equity shares of Rs.10/- each as 24.97% of share capital of Target Company	1890152 Equity Shares of Rs.10/- each as 24.97% of share capital of Target Company		
	e) Price at which shares are proposed to be acquired / actually acquired	18,90,152 Equity Shares of Rs.10/- each as 24.97% of share capital of Target Company	18,90,152 Equity Shares are acquired at total price of Rs. 14,02,738/-		
8.	Shareholding details	<i>Pre-Transaction</i>		<i>Post-Transaction</i>	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*)	1275777	16.85%	3165929	41.83%
	- Each Seller / Transferor	1890152	24.97%	NIL	NIL

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- Rounding off of percentages could result in arithmetic differences.

Date: 12/12/2016
Place: Ahmedabad

For, Satyesh Prochem LLP


 Falgunbhai C. Patel
 Designated Partner
 (DIN: 00050174)