

E-Filing / Speed Post

December 14, 2016

1. The Manager, Listing Department,
**NATIONAL STOCK EXCHANGE
OF INDIA LTD.**,
"Exchange Plaza", Plot No.C-1,
"G" Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051
2. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

NSE Symbol : SANDESH
Fax No. : 022-26598237/38

Script Code : 526725
Fax No. :022-22723121

Re.: Inter se transfer of shares amongst Promoters / Promoter Group of The Sandesh Limited ("the Company") - Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Regulations")

Dear Sir / Madam,

Apropos the captioned subject, we have received the Disclosure under Regulation 29(2) of the Regulations in the prescribed format from M/s. Satyesh Prochem LLP (Acquirer), giving disclosure of acquisition of total 18,90,152 (24.97%) Equity Shares of Rs.10/- each of the Company, pursuant to inter-se transfer of the said shares amongst promoters / promoter group of the Company.

We request you to kindly take on your records the Disclosure received as above, the copy of which is enclosed herewith.

Thanking you,

Yours sincerely,

FOR, THE SANDESH LIMITED


COMPLIANCE OFFICER



Encl.: Copy of Disclosure under Regulation 29(2) of the Regulations

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004242. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

SATYESH PROCHEM LLP

Registered as Limited Liability [LLP IN: AAA-3271] under LLP Act, 2008
[Converted from Satyesh Prochem Private Limited (CIN- U24233GJ1983PTC006356)
into Limited Liability Partnership w.e.f. 31.12.2010]

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	The Sandesh Limited (CIN: L22121GJ1943PLC000183)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Names of the acquirer: Satyesh Prochem LLP (LLPIN: AAA-3271) Persons Acting in Concert (PAC) with the acquirer: 1. Satlon Enterprise Private Limited 2. Falgunbhai Chimanbhai Patel 3. Parthiv Falgunbhai Patel 4. Falgunbhai Chimanbhai Patel (HUF) 5. Pannaben Falgunbhai Patel 6. Ritaben Chimanbhai Patel 7. Saintfoin Enterprise LLP 8. Scabious Enterprise LLP		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the Acquirer belongs to Promoters / Promoters Group of TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) BSE Limited [Scrip Code – 526725] (2) National Stock Exchange of India Limited [Symbol – SANDESH (EQ.)]		
<i>Details of the acquisition / disposal as follows</i>	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1275777	16.85%	16.85%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Not applicable	Not applicable	Not applicable
c) Voting rights (VR) otherwise than by shares	Not applicable	Not applicable	Not applicable
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not applicable	Not applicable	Not applicable
e) Total (a+b+c+d)	1275777	16.85%	16.85%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	1890152	24.97%	24.97%
b) VRs acquired / sold otherwise than by equity shares	Not applicable	Not applicable	Not applicable

Regd. Office: "Sandesh Bhavan", Lad Society Road, Vastrapur, Ahmedabad – 380 054, Gujarat, India



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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not applicable	Not applicable	Not applicable
d) Shares encumbered / invoked / released by the acquirer	Not applicable	Not applicable	Not applicable
e) Total (a + b + c + / -d)	1890152	24.97%	24.97%
After the acquisition /sale, holding of:			
a) Shares carrying voting rights	3165929	41.83%	41.83%
b) Shares encumbered with the acquirer	Not applicable	Not applicable	Not applicable
c) VRs otherwise than by shares	Not applicable	Not applicable	Not applicable
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not applicable	Not applicable	Not applicable
e) Total (a + b + c + d)	3165929	41.83%	41.83%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst promoters / promoter group of TC		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12/12/2016		
Equity share capital / total voting capital of the TC before the said acquisition /sale	INR 75694210 (75,69,421 Equity shares of INR 10 each fully paid up)		
Equity share capital / total voting capital of the TC after the said acquisition /sale	INR 75694210 (75,69,421 Equity shares of INR 10 each fully paid up)		
Total diluted share / voting capital of the TC after the said acquisition /sale	INR 75694210 (75,69,421 Equity shares of INR 10 each fully paid up)		

Note:

- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (earlier Clause 35 of the listing Agreement)
- (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- Rounding off of percentages could result in arithmetic differences.

Signature of the Acquirer /seller/ Authorised Signatory

Place: Ahmedabad

Date: 12/12/2016

FOR, SATYESH PROCHEM LLP



Falgunbhai C. Patel
Designated Partner
(DIN: 00050174)

Regd. Office: "Sandesh Bhavan", Lad Society Road, Vastrapur, Ahmedabad – 380 054, Gujarat, India